

# **C**ompliance & Risk Management Services

<b>Compliance Circular</b>	Strata Agents & BAS Agent Laws
<b>Date</b>	4 March 2010

## ***URGENT - Notification to Strata Managing Agents Commencement of BAS Agent Laws***

As from 1 March 2010 Strata Managing Agents and/or Strata Managing Companies who complete Business Activity Statements (BAS) and charge a fee for this service will need to be registered to do so.

From this date, only those who have applied to the Australian Government Tax Practitioners Board for registration as a BAS Agent will be able to render BAS services to their clients

### ***Transition Period:***

If you (individual or company) have been providing BAS services prior to the commencement of these new requirements, you will have six months in which to notify the Board and, by doing so, be able to seek qualification under the new transition arrangements.

The transition arrangements allow two years to comply with the new BAS Laws in regard to being a “fit and proper person”, meeting the new educational qualifications and relevant experience requirements.

Further information can be obtained from the Tax Practitioners Board website at [www.tpb.gov.au](http://www.tpb.gov.au).

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